CAUSEWAY ON GULL ASSOCIATION, INC.

2016 OPERATING BUDGET

| Maintenance Fee - Operating 1,730,050.00 700.00 84.8% Maintenance Fee - Operating Reserve 74,145.00 30.00 3.8% Replacement Fund 37,072.50 15.00 1.8% Total Maintenance Fee Income 1,841,287.50 745.00 90.1% Maintenance Fee - GLRC 22,960.00 9.29 1.1% Building Rental Income 40,800.00 16.51 2.0% Penalty & Interest Income 30,100.00 12.18 1.5% Miscellaneous Income 108,900.00 44.06 5.3% Total Revenue 2,044,027.50 327.04 100.0% Expense Maintenance 260,954.65 105.59 12.8% Management Contract Administration 218,419.08 88.38 10.7% Maintenance 260,954.65 105.59 12.8% Subtotal Management Contract 339,241.00 137.26 16.6% Management 210,561.04 48.78 5.9% Subtotal Management Contract 393,175.77 380.00 45.9% <t< th=""><th>Ordinary Income/Expense</th><th>Resort</th><th>Per Owner</th><th>%</th></t<> | Ordinary Income/Expense | Resort | Per Owner | % |
|--|---------------------------------------|--------------|-----------|--------|
| Maintenance Fee - Operating Reserve Replacement Fund 37,072.50 15.00 90.1% Replacement Fund 37,072.50 15.00 90.1% Maintenance Fee Income 1841,267.50 745.00 90.1% Maintenance Fee - GLRC 22,960.00 9.29 1.1% Building Rental Income 40,800.00 16.51 2.0% Miscellaneous Income 108,900.00 42.18 1.5% Miscellaneous Income 108,900.00 44.06 5.3% Total Revenue 2,044,027.50 827.04 100.0% | Income Constitution | 1 720 050 00 | 700.00 | 84.6% |
| Replacement Fund | • • | | | |
| Total Maintenance Fee Income Maintenance Fee - GLRC 1,841,267.50 745.00 9.01% Maintenance Fee - GLRC Building Rental Income 40,800.00 16.51 2.0% Penalty & Interest Income 108,900.00 41.65 1.5% Miscellaneous Income 108,900.00 44.06 5.3% 5.3% 5.3% 5.3% 5.3% 5.3% 5.3% 5.3% | • • • | | | |
| Maintenance Fee - GLRC 22,960.00 9.29 1.1% Building Rental Income 40,800.00 16.51 2.0% Penalty & Interest Income 30,100.00 12.18 1.5% Miscellaneous Income 108,900.00 44.08 5.3% Total Revenue 2,044,027.50 827.04 100.0% Expense Management Contract Administration 218,419.08 88.38 10.7% Maintenance 260,954.65 105.59 12.8% Housekeeping 339,241.00 137.26 16.6% Management Contract 939,175.77 380.00 45.9% Subtotal Management Contract 939,175.77 380.00 45.9% Supplies & Purchases: 302,800.00 50.29 6.1% Administration 124,300.00 50.29 6.1% Management Contract 939,175.77 380.00 45.9% Subtotal Management Contract 930,280.00 50.29 6.1% Administration 124,300.00 50.29 6.1% <tr< th=""><th></th><th></th><th></th><th></th></tr<> | | | | |
| Building Rental Income 40,800.00 16.51 2.0% Penalty & Interest Income 30,100.00 12.18 1.5% Miscellaneous Income 108,900.00 44.06 5.3% Total Revenue 2,044,027.50 827.04 100.0% Total Revenue 2,044,027.50 105.59 12.8% Maintenance 260,954.65 105.59 12.8% Management 120,561.04 48.78 5.9% Subtotal Management Contract 339,175.77 380.00 45.9% Subtotal Management Contract 393,175.77 380.00 45.9% Subtotal Management Contract 108,500.00 43.90 5.3% Maintenance 108,500.00 43.90 5.3% Maintenance 108,500.00 43.90 5.3% Maintenance 108,500.00 43.90 5.3% Maintenance 108,500.00 122.52 14.8% Maintenance 108,500.00 122.52 14.8% Maintenance 108,500.00 122.52 14.8% Maintenance 108,500.00 122.52 14.8% Maintenance 108,500.00 10.12 1.2% Mai | | | | |
| Penalty & Interest Income 30,100.00 12.18 1.5% Miscellaneous Income 108,900.00 44.06 5.3% 100.0% 108,900.00 44.06 5.3% 100.0% 108,900.00 10.0% 100.0% | | • | | |
| Miscelaneous Income 108,900.00 44.06 5.3% 10.00 | • | • | | |
| Expense | • | • | | |
| Management Contract Administration 218,419.08 88.38 10.7% Maintenance 260,954.65 105.59 12.8% Housekeeping 339,241.00 137.26 16.6% Management 120,561.04 48.78 5.9% Subtotal Management Contract 939,175.77 380.00 45.9% Supplies & Purchases: Administration 124,300.00 50.29 6.1% Maintenance 108,500.00 43.90 5.3% Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 12.9% Uncollectible Fees 25,000.00 10.12 12.9% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 <td< th=""><th></th><th></th><th>827.04</th><th>100.0%</th></td<> | | | 827.04 | 100.0% |
| Management Contract Administration 218,419.08 88.38 10.7% Maintenance 260,954.65 105.59 12.8% Housekeeping 339,241.00 137.26 16.6% Management 120,561.04 48.78 5.9% Subtotal Management Contract 939,175.77 380.00 45.9% Supplies & Purchases: Administration 124,300.00 50.29 6.1% Maintenance 108,500.00 43.90 5.3% Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 12.9% Uncollectible Fees 25,000.00 10.12 12.9% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 <td< th=""><th>Expense</th><th></th><th></th><th></th></td<> | Expense | | | |
| Administration 218,419.08 88,38 10.7% Maintenance 260,954.65 105.59 105.59 18.6% Housekeeping 339,241.00 137,26 16.6% Management 120,561.04 48.78 5.9% Subtotal Management Contract 939,175.77 380.00 45.9% Supplies & Purchases: Administration 124,300.00 50.29 6.1% Maintenance 108,500.00 43.90 5.3% Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 12.% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Robust Alli | · · · · · · · · · · · · · · · · · · · | | | |
| Housekeeping 339,241.00 137.26 16.6% Management 120,561.04 48.78 5.9% 5.9% Subtotal Management Contract 939,175.77 380.00 45.9% Subtotal Management Contract 939,175.77 380.00 45.9% Supplies & Purchases: Administration 124,300.00 50.29 6.1% Maintenance 108,500.00 43.90 5.3% Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% Subtotal Supplies & Purchases 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Subtotal General & Finance 296,478.62 119.96 14.5% Subtotal General & Finance 29,211.53 11.82 1.4% Subtotal Utilities 370,160.00 4.86 0.6% Subtotal Utilities 370,160.00 149,77 18.1% Subtotal Finance 29,211.53 11.82 1.4% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Subtotal Finance 74,145.00 30.00 3.6% | • | 218,419.08 | 88.38 | 10.7% |
| Management 120,561.04 48.78 5.9% Subtotal Management Contract 939,175.77 380.00 45.9% Supplies & Purchases: Administration 124,300.00 50.29 6.1% Maintenance 108,500.00 43.90 5.3% Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Upreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV | Maintenance | 260,954.65 | 105.59 | 12.8% |
| Subtotal Management Contract 939,175.77 380.00 45.9% Supplies & Purchases: Administration 124,300.00 50.29 6.1% Maintenance 108,500.00 43.90 5.3% Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Natural Gas 81,200.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23 | Housekeeping | 339,241.00 | 137,26 | 16.6% |
| Supplies & Purchases: Administration | Management | | | |
| Administration 124,300.00 50.29 6.1% Maintenance 108,500.00 43.90 5.3% Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% | Subtotal Management Contract | 939,175.77 | 380.00 | 45.9% |
| Administration 124,300.00 50.29 6.1% Maintenance 108,500.00 43.90 5.3% Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% | Supplies & Purchases: | | | |
| Housekeeping 70,000.00 28.32 3.4% Subtotal Supplies & Purchases 302,800.00 122.52 14.8% | • • | 124,300.00 | 50.29 | 6.1% |
| Subtotal Supplies & Purchases 302,800.00 122.52 14.8% General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt< | Maintenance | | 43.90 | 5.3% |
| General: Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: 1 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves | Housekeeping | 70,000.00 | 28.32 | 3.4% |
| Real Estate Taxes 132,400.00 53.57 6.5% Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: 1 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 74,145.00 30.00 3.6% | Subtotal Supplies & Purchases | 302,800.00 | 122.52 | 14.8% |
| Insurance 74,078.62 29.97 3.6% Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | General: | | | |
| Professional Services 25,000.00 10.12 1.2% Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: 1 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% </th <th>Real Estate Taxes</th> <th>132,400.00</th> <th>53.57</th> <th>6.5%</th> | Real Estate Taxes | 132,400.00 | 53.57 | 6.5% |
| Uncollectible Fees 25,000.00 10.12 1.2% Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 74,145.00 30.00 3.6% Replacement Reserve shortfall (85,820. | Insurance | 74,078.62 | 29.97 | 3.6% |
| Depreciation 40,000.00 16.18 2.0% Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 74,145.00 30.00 3.6% Replacement Reserve shortfall (85,820.39) (34.72) -4.2% | Professional Services | 25,000.00 | 10.12 | |
| Subtotal General & Finance 296,478.62 119.96 14.5% Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 74,145.00 30.00 3.6% Replacement Reserve shortfall (85,820.39) (34.72) -4.2% | Uncollectible Fees | · | | |
| Utilities: Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 74,145.00 30.00 3.6% Reserve shortfall (85,820.39) (34.72) -4.2% | • | | | |
| Electricity 217,000.00 87.80 10.6% Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 74,145.00 30.00 3.6% Replacement Reserve shortfall (85,820.39) (34.72) -4.2% | Subtotal General & Finance | 296,478.62 | 119.96 | 14.5% |
| Natural Gas 81,200.00 32.85 4.0% Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: 1nterest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | Utilities: | | | |
| Telephone 12,000.00 4.86 0.6% Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: 1nterest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | | · | | |
| Cable TV 24,000.00 9.71 1.2% Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | | | | |
| Sewer & Water 23,960.00 9.69 1.2% Refuse Removal 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | · · · · · · · · · · · · · · · · · · · | | | |
| Refuse Removal Subtotal Utilities 12,000.00 4.86 0.6% Subtotal Utilities 370,160.00 149.77 18.1% Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | | · | | |
| Finance: 370,160.00 149.77 18.1% Finance: 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Operating Reserve 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | | · · | | |
| Finance: Interest Expense 29,211.53 11.82 1.4% Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | | | | |
| Interest Expense 29,211.53 11.82 1.4% | Subtotal Othities | 370,160.00 | 149.77 | 10.170 |
| Principal Payments on Long Term Debt 80,801.47 32.69 4.0% Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | | | | |
| Subtotal Finance 110,013.00 44.51 5.4% Replacements & Reserves 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | · | | | |
| Replacements & Reserves Operating Reserve 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | · · · · · · · · · · · · · · · · · · · | | | |
| Operating Reserve 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | Subtotal Finance | 110,013.00 | 44.51 | 5.4% |
| Operating Reserve 74,145.00 30.00 3.6% Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | Replacements & Reserves | | | |
| Replacement Reserve 37,072.50 15.00 1.8% Reserve shortfall (85,820.39) (34.72) -4.2% | · | 74,145.00 | 30.00 | 3.6% |
| Reserve shortfall (85,820.39) (34.72) -4.2% | | | 15.00 | 1.8% |
| Total Expenses 2,044,024.50 827.04 100.0% | • | (85,820.39) | (34.72) | |
| | Total Expenses | 2,044,024.50 | 827.04 | 100.0% |

Even year usage (2nd half 2016) = \$372.50 Odd year usage (1st half 2017) = \$372.50