

POINT TO POINT DESTINATIONS

Causeway Owners continue to both review and convert their RCI Memberships to the RCI POINTS program. RCI's Master Points Broker for our Resort continues to be Point to Point Destinations.

Please feel free to contact Kari Lima from Point to Point Destinations at 1-800-613-2299 or email Kari directly at

Karil@ptpdestinations.com. Kari will be happy to discuss whatever options may be best for you and your future RCI Membership.



for the replacement of such items as, roofs, siding stain, TV's, furniture, etc. It will not be used to pay operating expenses for 2010.

In the past, replacement of important needed items at our resort has always been part of our budget process, but those items and projects were only completed as funds were available, meaning that everyone needed to pay their maintenance fees. As previously reported, in 2009 the Developer did not pay their fees, and the many needed upgrades and projects that were scheduled could not be completed as planned. This has happened before and the board had successfully taken the appropriate action and collected the past due Developer fees. That same process is occurring now. However, this time the board has also been forced to take a different approach by setting up a Replacement Fund classification specifically for upgrades and replacement in our 2010 budget. Our resort becomes more in need every year, to the point where much needed replacements and upgrades double, costing owners much more later, then if we act now. We simply feel that we cannot afford to put important projects, upgrades and repairs off.

In 2010, we plan to upgrade all front room TV's with flat screens in each unit. Electronic equipment in our units is obsolete and in need of upgrading. This fund will be used for that purpose as well as upgrading and replacing other essential items mentioned above. Again, all this is being done to upgrade and replace obsolete items in an on-going fashion in order to keep Causeway a quality location that owners and guest enjoy.

We know this is a difficult economic time yet, we need everyone to stay current with the maintenance fee, therefore, if you are having problems with paying maintenance fees in the normal fashion for 2010, please contact Narveson Management and set up a payment plan that is manageable. We have always taken each and every delinquent account seriously, yet we want you to be able to enjoy the resort or take that much needed vacation in 2010. Please contact Narveson Management, they can help.

Sincerely, The Causeway Association



CLARIFICATION ON THE NEW REPLACEMENT FUND ASSESSMENT

All of us want to keep Causeway a quality resort that we can enjoy. We have looked at the maintenance fee structures of a number of resorts throughout the country and we are in the median regarding maintenance fees for two bedroom units. In view of the fact we are a small association, fewer than 60 units compared with some that number in the hundreds or even thousands, the association, over the years, has done a good job of keeping maintenance costs low. On average, our maintenance fees have increased less than \$10 a year for the last 10 years, including this year.

We know these are difficult economic times for all of us, but for those exact same reasons, the Causeway Association Board of Directors felt it necessary to add a Replacement Assessment of \$45 to the Annual Maintenance Fee for 2010. This fee is designated specifically



YOUR CAUSEWAY FRONT DESK STAFF



Left to right are Nickki, Charmaine and Sarah.

NIKKI has been with Causeway on Gull since June of 2009. Her background in resort operations helps her better serve our guests. She adds a friendly face and hard work to our front desk.

CHARMAINE has been with Causeway on Gull since April of 2009. Her positive attitude makes her great addition to our team. Charmaine has a great sense of humor and enjoys making our guests feel at home.

SARAH has been with Causeway on Gull since June of 2009. She has a genuine caring attitude for her position and guests. She puts forth a lot of effort to help our guests enjoy their vacations.

RCI & Interval International Require That Fees Must Be Paid

*Why Owners must pay maintenance fees on future
year RCI Spacebankings*

All of us know that this past year has been particularly challenging financially. And unfortunately, the timely payment of timeshare maintenance fees throughout the industry has not been immune from these challenging times. RCI/II has long required that maintenance fees on future year spacebankings must be paid at the time the unit goes into the spacebank pool. This is truly the only protection for you as timeshare owners from having someone use their time and later not pay for it when the RCI/II exchange guest actually arrives.

Although in the past, owners who had a record of always being current on their fees were allowed to bank for future years without this up-front fee requirement, this unwritten fee policy for Causeway has had to change to avoid delinquency. It is simply too difficult to catch someone trying to use those future banked weeks before actually paying the associated future maintenance fee. And once that usage has occurred, we all know there is no protection for the rest of the association members if their fellow owner later cannot or will not pay.

If you choose to bank a future year interval of time, you will be required to pay the equivalent of the current year's association maintenance fee in order to receive that banking approval from your home resort. When those future year assessments actually occur, your advanced payment will be deducted from the total due at that time.

RCI Points Member should remember that their maintenance fees must also always be current at their home resort. Delinquency at any time is grounds for immediate termination of your RCI account and the loss of any

Points that you may have accrued.

Whether an RCI OR II Member or not, these policies and procedures are strictly here for your protection and the financial health of your association. ☎



*In my head I hear a humming,
Summer, summer summer's coming,
Soon we're going on vacation,
But there is a complication,
Day by day the problem's growing,
We don't know yet where we're going,*

*Mother likes the country best,
That's so she can read and rest,
Dad thinks resting is a bore,
He's for fishing at the shore,
Sister says swimming's cool,
Swimming in the swimming pool,
I don't care, I'd be happy anywhere,*

Sophie Shaw

Summer's Coming!